

Press Release

BAI continues growth trajectory – association welcomes KKR as 200th member

- Successfully developed cross-asset approach
- Continuing growth trend with 25 new members in 2018 thus far
- Association activities focus on institutional investors

Bonn, 20 August 2018. **Bundesverband Alternative Investments e.V. (BAI)**, the advocacy association for the alternative investments industry in Germany, has welcomed the **US private equity firm KKR** on 17 August as its 200th member. After BAI's 20th anniversary in 2017, the dynamic growth of the association has reached a new peak with the admission of KKR.

The admission of KKR is a special milestone and at the same time evidence for the successful development of the association. **BAI managing director Frank Dornseifer** said the following about the new record: "Our global, cross-asset-approach with the theme „diversification matters “ has not only contributed to the popularity of alternative investments in Germany in the last few years, but has also convinced a large number of national and international asset managers, investment companies, banks and service providers to join our association. What they all have in common is their exceptional expertise and experience in the professional alternative investment business comprising liquid alternatives, private debt, private equity or infrastructure. KKR has also been pushing this cross-asset-approach successfully for many years and belongs to one of the leading private equity firms worldwide. We are looking forward to a close and successful cooperation with KKR."

Christian Ollig, Head of KKR Germany, said: "We are excited to be a member of BAI. We have been active in Germany since more than 20 years — starting with the classic private equity business, we are today also active in many other asset classes like infrastructure, growth, real estate and credit. With the opening of our offices in Frankfurt in September, we are reinforcing our engagement in Germany. We look forward to intensifying the cooperation with local investors as well as with BAI's excellent network."

Dornseifer furthermore stated: “Besides expressing our joy for our 200th member, we would also like to thank all the other members for their energetic support over more than 20 years. The collaboration of our members is the basis for our successful work as an association, which is especially being driven forward by our expert committees. Through the cooperation with other associations and our engagement on European level we plan to successfully continue our work in the future and master challenges that fields such as digitization, artificial intelligence, sustainable finance, etc. entail.”

Further members that recently joined BAI include: Ares Management, BERWIN LEIGHTON PAISNER, Andersen Tax&Legal, apera capital and SOF substance over form. Our list of members and further information on BAI membership is available here:

<https://bvai.de/en/bai-and-its-members/why-become-a-bai-member.html>

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Bundesverband Alternative Investments e.V. (BAI) is the advocacy association for the Alternative Investments industry in Germany. The BAI is catalyzer between German institutional investors and recognized providers of Alternative Investments products worldwide. One goal is to enhance the environment for German professional investors when diversifying their financial assets into Alternative Investments, especially as many of those investors are responsible for safeguarding long-term retirement pensions. Another objective of the association is to increase the awareness level and the understanding of these asset classes and strategies in public. The BAI maintains an intense dialogue with political institutions as well as supervisory bodies. Furthermore, the BAI cooperates with various national and international organizations and industry associations and advocates for legal reforms to design an attractive and competitive regulatory environment for the Alternative Investments industry in Germany. At present, BAI counts 200 members from all areas of the professional Alternative Investments industry.