



New ways for true diversification - by factors and liquid alternatives

Date: 26. November 2015

Location: Hotel Intercontinental, Wilhelm-Leuschner-Str. 43, 60329 Frankfurt

Agenda:

08:30 **Registration / Start breakfast**

09:00 - 09:15 **Welcome words by CAIA and BAI**

09:15 - 10:15 **The search for true diversification**

In the past it was possible to reduce the non-systematic risk of a portfolio by investing in a variety of assets. If the asset values do not move up and down in perfect synchrony, a diversified portfolio will have less risk than the sum of its constituents. Nowadays this is no longer so simple. Among others, due to the low interest environment a combination of traditional asset classes like equities and bonds don't give the required diversification anymore.

Daniel Haesen (Robeco Researcher) and Klaas Smits (Lead Portfolio Manager of the Robeco GTAA Fund) will elaborate on this and show how Robeco achieves a true diversification between asset classes.

10:15 - 10:30 **Break**

10:30 - 11:00 **Factor Investing as strategy for higher risk-adjusted returns and portfolio diversification**

Many studies have looked at the concept of factor investing and investors are increasingly becoming aware of the advantages that factor investing has to offer. But how does it work in practice and what is the added value of factor investing?

Dr. Bernhard Breleor (Robeco Client Portfolio Manager Quant Equities) will give a short introduction to factor investing and show a) how to enhance and combine different factors and b) how factor investing influences the traditional diversification of a portfolio.

11:00 - 11:45 **Q&A session**

(Moderated by Dr. Heinz Kasten, Principal, Mercer Deutschland GmbH)