

BAI REPRESENTING
ALTERNATIVE
INVESTMENTS

BAI Private Debt Symposium 2025

Donnerstag, 6. Februar 2025,
Scandic Hotel Hafenpark, Frankfurt am Main

PROGRAMM



REFERENTEN



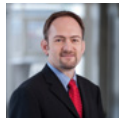
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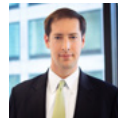
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INTELLIGENT INVESTORS



Uhrzeit	Ball Room 2+3	Green Room
9:00 - 9:10 Uhr	Eröffnungsworte und Moderation Dr. Philipp Bunnenberg, BAI e.V.	Eröffnungsworte und Moderation Florian Bucher, BAI e.V.
9:10 - 09:40 Uhr	Why Lower Middle Market Lending in Europe and the US can present better risk adjusted returns compared to other market segments.  Kirsten Bode, Muzinich Michael R. Smith, Muzinich	Alternative Credit – Fixed Income Replacements, Direct-to-the-Borrower, Capital Solutions Jens Witzke, DWS
9:40 - 10:20 Uhr	US vs. European Mid Market Direct Lending  Florian Hofer, Golding Capital Partners GmbH Laura Holson, New Mountain Capital Richa Tandon, Benefit Street Partners/Alcentra Orla Walsh, Barings Moderation: Hans Stamm, Dechert LLP	The next cycle in a golden age of private credit? Opportunities and Challenges ahead  Justin Burns, Blue Owl Capital Stefan Schütte, Versorgungsanstalt des Bundes und der Länder (VBL) Natalia Tsitoura, Apollo Toni Vainio, Pantheon Moderation: Nedelina Lazarova, HQ Trust GmbH
10:20 - 10:45 Uhr	Exploring Sponsored European Middle Market Opportunities  Carina Spitzkopf, Partners Group	Beyond Direct Lending - Exploring Private Lending in Asset-Based and Real Estate Markets  Lalantika Medema, PIMCO
10:45 - 11:15 Uhr	Coffee break	
11:15 - 11:55 Uhr	Wie baut man als Investor effizient und diversifiziert Exposure auf? Dr. Markus Geiger, ODDO BHF Asset Management David Hansen, LBBW Asset Management Jens Schneider, HanseMerkur Trust Florian Weinem, Versorgungswerk der Apothekerkammer Nordrhein K.d.ö.R. Moderation: Achim Pütz, Luther / BAI e.V.	The Importance of sponsor relationships  Christian Oevesen, Cordet Peter Lockhead, ICG Lukas Stepanek, ARDIAN Eugenio Sangermano, BF.capital GmbH Moderation: Nicole Waibel, Crescent Credit Europe LLP

Uhrzeit	Ball Room 2+3	Green Room
11:55 - 12:20 Uhr	Strukturierung von Private Debt Funds: Was ändert sich bei den aufsichts- und steuerrechtlichen Rahmenbedingungen? Dr. Jan Grabbe, Clifford Chance Dr. Gregor Evenkamp, Clifford Chance	Real estate debt approach for institutional investors  Vincent Nobel, Federated Hermes Limited
12:20 - 12:45 Uhr	ELTIF Dachfonds für Private Debt – Strukturmöglichkeiten und Herausforderungen, ein Bericht aus der Praxis Dr. Kati Beckmann, Greenberg Traurig	Immobilienkredite in der Krise – Strategien und effektive Lösungsansätze Cornelia Thaler, Willkie Farr & Gallagher LLP Dr. Ruprecht Hellauer, Albulus Advisors Germany GmbH
12:45 - 14:00 Uhr	Lunch	
14:00 - 14:25 Uhr	Fireside-Chat: Evergreen structures and the growing interest of wealth investors Nicole Thomé, Banque de Luxembourg, interviewt Daniel Imhof, icapital	 Financing the Economy – Presentation of the Alternative Credit Council's annual private credit research  Nicholas Smith, AIMA



Uhrzeit	Ball Room 2+3	Green Room
14:25 - 14:50 Uhr	How to mitigate liquidity risk in Evergreens with PD Co-Investments? Fabian Körzendörfer, StepStone Group	Infrastructure Debt - A Solution to the Energy Transition Challenge  Simon Jardine, HSBC
14:50 - 15:30 Uhr	Sponsored vs. non-sponsored direct lending Christian Fritsch, ELF Capital Group Dr. Nicolaus Loos, Deutsche Credit Capital Partners (DCCP) Christophe Rust, NinetyOne Moderation: Börge Grauel, YIELCO Investments	Infrastructure Debt: The next phase in energy transition  Nick Cleary, Vantage Infrastructure / Capital Four Hannah Cocos, Sienna Investment Managers Priscilla Schnepfer, EIF Benjamin Walter, Allianz Global Investors Moderation: Sabine Fischer, BB Alternatives
15:30 - 15:50 Uhr	Fireside-Chat: NAV facilities and fund financing as a major driver of a direct lending 2.0 market  Matthew Kirsch, Pemberton Asset Management	Fireside-Chat: Finanzierung der Energiewende: Mezzanine oder Eigenkapital? Dr. Bernhard Gräber, EB-SIM, im Gespräch mit Dr. Guido Birkner, dpn
15:50 - 16:15 Uhr	Coffee break	
16:15 - 17:00 Uhr	Investorenpanel Timo Bartell, RAG-Stiftung Friederike Hoffmann, WAVE Management AG N.N., Ärzteversorgung Westfalen-Lippe Moderation: Dr. Mailin Badurina, AMBIENTA	
17:00 - 17:05 Uhr	Schlussworte Dr. Philipp Bunnenberg, BAI e.V.	
Ab 17:05 Uhr	Get-together im Flexspace Ball Room	